

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2025

| | 2025 | 2024 |
|--|----------------|----------------|
| | HK\$ Mn | HK\$ Mn |
| ASSETS | | |
| Cash and balances with banks | 53,994 | 41,304 |
| Placements with and advances to banks | 31,647 | 37,705 |
| Trade bills | 3,444 | 1,456 |
| Trading assets | 582 | 207 |
| Derivative assets | 3,111 | 6,227 |
| Loans and advances to customers | 543,235 | 527,829 |
| Investment securities | 208,419 | 190,783 |
| Investments in associates and joint ventures | 9,137 | 8,448 |
| Fixed assets | 12,220 | 12,971 |
| - Investment properties | 5,832 | 4,979 |
| - Other properties and equipment | 5,718 | 7,298 |
| - Right-of-use assets | 670 | 694 |
| Goodwill and intangible assets | 3,052 | 1,836 |
| Deferred tax assets | 2,005 | 1,600 |
| Other assets | 50,147 | 47,393 |
| Total assets | 920,993 | 877,759 |

EQUITY AND LIABILITIES

| | | |
|--|----------------|----------------|
| Deposits and balances of banks | 9,307 | 24,157 |
| Deposits from customers | 706,579 | 643,093 |
| - Demand deposits and current accounts | 92,058 | 65,685 |
| - Savings deposits | 159,631 | 134,908 |
| - Time, call and notice deposits | 454,890 | 442,500 |
| Trading liabilities | - | 66 |
| Derivative liabilities | 2,854 | 5,796 |
| Certificates of deposit issued | 23,034 | 21,578 |
| - Designated at fair value through profit or loss | - | 705 |
| - At amortised cost | 23,034 | 20,873 |
| Current taxation | 2,282 | 1,870 |
| Debt securities issued | - | 387 |
| - Designated at fair value through profit or loss | - | 232 |
| - At amortised cost | - | 155 |
| Deferred tax liabilities | 818 | 685 |
| Other liabilities | 50,425 | 51,299 |
| Loan capital - at amortised cost | 20,063 | 23,089 |
| Total Liabilities | 815,362 | 772,020 |
| Share capital | 42,195 | 42,060 |
| Reserves | 63,140 | 58,383 |
| Total equity attributable to owners of the parent | 105,335 | 100,443 |
| Additional equity instruments | - | 5,021 |
| Non-controlling interests | 296 | 275 |
| Total Equity | 105,631 | 105,739 |
| Total Equity and Liabilities | 920,993 | 877,759 |

| Distribution / Dividends: | 2025 | 2024 |
|---|--------------|--------------|
| Dividends attributable to the year | HK\$ Mn | HK\$ Mn |
| Interim dividend declared and paid | 1,028 | 816 |
| Second interim dividend | 581 | 999 |
| | 1,609 | 1,815 |

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE BANK OF EAST ASIA, LIMITED**
(Incorporated in Hong Kong with limited liability)

OPINION

We have audited the consolidated financial statements of The Bank of East Asia, Limited ("the Bank") and its subsidiaries (together "the Group") set out on pages 220 to 415, which comprise the consolidated statement of financial position as at 31 December 2025, the consolidated income statement, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated cash flow statement for the year then ended and notes to the consolidated financial statements, comprising material accounting policy information.

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2025 and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKASs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG

Certified Public Accountants

8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

13 January 2026

CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2025

| | 2025 | 2024 |
|---|---------------|---------------|
| | HK\$ Mn | HK\$ Mn |
| Interest income | 32,968 | 39,809 |
| Interest income calculated using the effective interest method | 31,517 | 37,163 |
| Related interest income | 1,451 | 2,646 |
| Interest expense | (17,646) | (23,280) |
| Net interest income | 15,322 | 16,529 |
| Fee and commission income | 4,127 | 3,648 |
| Fee and commission expense | (911) | (846) |
| Net fee and commission income | 3,216 | 2,802 |
| Net trading profit | 1,982 | 1,421 |
| Net result on financial instruments at FVTPL | 113 | (35) |
| Net result on financial assets measured at FVOCI | 45 | (38) |
| Net loss on sale of financial assets measured at amortised cost | (12) | (104) |
| Net hedging profit | 46 | 92 |
| Other operating income | 307 | 312 |
| Non-interest income | 5,697 | 4,450 |
| Operating income | 21,019 | 20,979 |
| Operating expenses | (9,821) | (9,634) |
| Operating profit before impairment losses | 11,198 | 11,345 |
| Impairment losses on financial instruments | (5,642) | (5,497) |
| Impairment losses on associate | - | (94) |
| Impairment losses on other assets | - | (2) |
| Impairment losses | (5,642) | (5,593) |
| Operating profit after impairment losses | 5,556 | 5,752 |
| Net profit on sale of assets held for sale | - | 22 |
| Net profit on disposal of subsidiary | 1 | - |
| Net (loss)/profit on disposal of fixed assets | (2) | 16 |
| Valuation losses on investment properties | (723) | (145) |
| Share of profits less losses of associates and joint ventures | (305) | 195 |
| Profit for the year before taxation | 4,527 | 5,840 |
| Income tax | (995) | (1,211) |
| Profit for the year | 3,532 | 4,629 |

| | 2025 | 2024 |
|----------------------------|--------------|--------------|
| | HK\$ Mn | HK\$ Mn |
| Attributable to: | | |
| Owners of the parent | 3,501 | 4,608 |
| Non-controlling interests | 31 | 21 |
| Profit for the year | 3,532 | 4,629 |

| Earnings per share | HK\$ | HK\$ |
|---------------------------|------|------|
| Basic | 1.22 | 1.52 |
| Diluted | 1.21 | 1.52 |

| UNAUDITED SUPPLEMENTARY FINANCIAL INFORMATION | 2025 | 2024 |
|--|------|------|
| Capital Adequacy Ratio | % | % |
| Common Equity Tier 1 capital ratio | 24.7 | 17.7 |
| Tier 1 capital ratio | 24.7 | 18.7 |
| Total capital ratio | 28.2 | 22.3 |

Regulatory capital ratios at 31 December 2025 are calculated based on the Basel III Final Reform package which was implemented in Hong Kong on 1 January 2025.

Capital adequacy ratios are compiled in accordance with the Capital Rules issued by the HKMA. In accordance with the Capital Rules, the Bank has adopted the foundation internal ratings-based approach for the calculation of the risk-weighted assets for credit risk and the internal models approach for the calculation of market risk and standardised approach for operational risk. For credit valuation adjustment ("CVA"), the Bank has adopted the reduced basic CVA approach to calculate the CVA capital charge.

The basis of consolidation for regulatory purposes is different from the basis of consolidation for accounting purposes. Subsidiaries included in consolidation for regulatory purposes are specified in a notice from the HKMA in accordance with Section 3C of the Capital Rules. Subsidiaries not included in consolidation for regulatory purposes are non-financial companies and securities and insurance companies that are authorised and supervised by a regulator and subject to supervisory arrangements regarding the maintenance of adequate capital to support business activities comparable to those prescribed for authorised institutions under the Capital Rules and the Banking Ordinance. The Bank's shareholdings in these subsidiaries are deducted from its Common Equity Tier 1 capital subject to the thresholds as determined in accordance with Part 3 of the Capital Rules.

BOARD OF DIRECTORS

SPECIAL ADVISORS TO THE BOARD

Dr. Isidro FAINÉ CASAS Mr Masayuki OKU

| Executive Directors | Non-executive Directors | Independent Non-executive Directors |
|---|--|---|
| Dr. the Hon. Sir David LI Kwok-po (Executive Chairman) | Professor Arthur LI Kwok-cheung (Deputy Chairman) | Dr. Allan WONG Chi-yun (Deputy Chairman) |
| Mr. Adrian David LI Man-kiu (Co-Chief Executive) | Mr. Aubrey LI Kwok-sing | Dr. the Hon. Rita FAN HSU Lai-tai |
| Mr. Brian David LI Man-bun (Co-Chief Executive) | Mr. Stephen Charles LI Kwok-sze | Mr. Meocre LI Kwok-wing |
| | Dr. Daryl NG Win-kong | Dr. the Hon. Henry TANG Ying-yen |
| | Dr. Francisco Javier SERRADO TREPAT | Dr. Delman LEE |
| | | Mr. William Junior Guilherme DOO |
| | | Dr. David MONG Tak-yeung |

Head Office : 10 Des Voeux Road Central, Hong Kong
Singapore Branch : 60 Robinson Road, BEA Building, Singapore 068892 (Company Registration No. S52FC1059A)

The notes of the accounts from an integral part of the audited financial statements and a full understanding of the statements and state of affairs of the bank cannot be achieved without reference to the complete set of the bank's audited financial statements, which is available at the bank's website at: <https://www.hkbea.com/html/en/bea-about-bea-investor-communication-annual-and-interim-reports.html>

In the event of receivership, winding up proceedings or such equivalent proceedings of the bank, the regulatory authority in the country where the bank is incorporated requires its head office to confer a lower priority in the repayment of deposits, to depositors of the branches of the bank located outside of the home country, as compared to depositors of the bank in its home country.