

Additional Terms and Conditions Governing Flexi Deposit Account

I/We refer to my/our application to open a Flexi Deposit Account (“**FDA**”).

I/We acknowledge that my/our FDA maintained with the Bank is governed by these Additional Terms and Conditions Governing Flexi Deposit Account (“**Additional Terms**” and any reference to the Additional Terms shall mean the Additional Terms as amended, modified or supplemented from time to time) which shall be in addition to and read together with the Accounts and Services Terms and Conditions as amended, modified or supplemented from time to time (the “**General Terms**”). Unless the context otherwise requires or these Additional Terms expressly provides otherwise, all words and expressions as defined in the General Terms shall have the same meanings when used or referred to in these Additional Terms. In the event of any conflict or inconsistency between any of the provisions of these Additional Terms with any of the provisions in the General Terms, the provisions of these Additional Terms shall prevail, and the provisions in the General Terms as supplemented by these Additional Terms shall be deemed to have been amended to the extent necessary to give effect to the provisions of these Additional Terms, to the extent of such conflict or inconsistency.

I/We confirm that I/we have read and understood and hereby agree and accept these Additional Terms.

- 1 The FDA is a non-checking deposit account. No cheque book will be issued.
- 2 The FDA is an interest-bearing account. The interest rate on the FDA shall be determined by the Bank from time to time. The interest rate may vary depending on the specific type of FDA which the Customer has opened with the Bank.
- 3 The Bank reserves the right to review and vary the interest rate at any time. The Customer will be informed of any change in interest rate in the monthly statement of account.
- 4 The FDA has to be opened with an initial deposit as specified by the Bank and a minimum available balance as specified by the Bank for the specific type of FDA must be maintained to earn interest.
- 5 Interest is calculated based on daily available balance as per the Bank’s pricing schemes for the FDA on the basis of a year with 365 days. Interest will be accrued and credited at the end of every month. For certain types of FDA, interest will only be calculated on balances above a certain amount.
- 6 No interest will be paid for the day if the available balance falls below the specified minimum balance or threshold amount.
- 7 Monthly statement of account will be sent to the Customer. If there is no movement in the FDA, the Bank may decide not to send any statement.
- 8 Cash withdrawals from the FDA are not allowed. Withdrawals from the FDA are only allowed via funds transfer.
- 9 Funds transfer instructions must be submitted to the Bank **before 11.00am** (Singapore time) during Banking Hours for it to be valued on same day.
- 10 If the Customer withdraws the entire balance in the FDA, the FDA will be closed by the Bank. If the FDA is closed within the specific period specified by the Bank from account opening date, a minimum service charge will be levied at the Bank’s discretion.
- 11 Any services charges as specified in the Bank’s Tariffs and Service Charges (as amended from time to time) shall also apply to the FDA.
- 12 Deposit Insurance Scheme
Singapore Dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. Please refer to www.sdic.org.sg for more details.